

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment - Planning Department - Loans & Advances to State Government Employees - Motor Car Advance of an amount of Rs.5,56,500/- to Sri T. Malla Reddy, Assistant Section Officer, Planning Department towards purchase of Motor Car - Sanctioned - Orders - Issued.

PLANNING (OP.II) DEPARTMENT

G.O.MS.No. 22

Dated: 04-06-2016.
Read the following:-

1. G.O.Ms.No.39, Finance (HRM.IV) Deptt., dt. 15.04.2015.
2. G.O.Rt.No.1830, Finance (HRM.IV) Dept., dated 12.05.2016.
3. Memo.No.2106/Plg.(OP.II) Dept., dated: 20.05.2016.
4. From Sri T. Malla Reddy, Assistant Section Officer Planning Dept. application dated: 28.11.2015.

O R D E R:

Under Article 238 of the A.P. Financial Code, Volume -I sanction is hereby accorded for payment of an amount of Rs.5,56,500/- (Rupees Five lakhs fifty six thousand and five hundred only) to Sri T. Malla Reddy, Assistant Section Officer, Planning Department as Motor Car Advance towards purchase of Motor Car as requested in the reference 4th read above, subject to the following conditions :-

- i. that he should draw the advance within two months from the date of this order.
- ii. that he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
- iii. that he should execute a mortgage bond in Form-14 of the A.P. Financial Code, Volume-II and,
- iv. that the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the A.P. Financial Code, Volume-II along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly, soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance.

(PTO)

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying to the Company, the fact that the Government are interested in the policy secured.

4. The advance amount sanctioned in para (1) above shall be recovered in (75) equal monthly installments i.e. @ Rs.7,420/- PM. (Rupees seven thousand four hundred and twenty only) and interest at the rate of 5 ½ % per annum will be charged on the advance taken and shall be recovered in (24) equal monthly installments from his salary. The recovery shall commence from the salary of the individual from the month following the month in which the advance is drawn.

5. The advance sanctioned in para (1) above shall be met from the funds allocated to this Department in the reference 3rd read above and the expenditure shall be debited to "7610 – Loans to Government Servants – MH 202 – Advance for purchase of Motor Conveyances – S.H. (04) Loans for purchase of Motor Cars" – 001 Loans for purchase of Motor Cars.

6. The Planning (Claims) Department shall draw and disburse the amount to the individual to his A/c.No.52203691241, SBH, Gruhakalpa, Hyderabad.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

B.P. ACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri T. Malla Reddy, Assistant Section Officer, Planning Department.
Copy to:
The Planning (II-Claims) Department.
The Deputy P.A.O., Secretariat Branch, Hyderabad.
The Accountant General, A.P.,/ Telangana, Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER